



**SB-0432**  
**Second Year B. Com. (Hons.) Examination**  
**March / April – 2011**  
**Company Law**

Time : Hours]

[Total Marks : 70

**Instructions :**

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| <p>नीचे दर्शाविए निशानीवाणी विगतो उत्तरवही पर अवश्य कभवी.<br/>Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination :<br/>☛ <b>S. Y. B. COM. (HONS.)</b></p> <p>Name of the Subject :<br/>☛ <b>COMPANY LAW</b></p> <p>☛ Subject Code No. : <b>0 4 3 2</b> ☛ Section No. (1, 2,.....) : <b>NIL</b></p> | <p>Seat No. :<br/>□ □ □ □ □ □</p> <div style="border: 1px solid black; border-radius: 15px; padding: 10px; text-align: center; width: 100%;">Student's Signature</div> |
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- (2) Fill up all the details on your answer book.  
(3) All questions are compulsory.  
(3) Figures to the right indicate full marks of the question.

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| 1 | Answer in brief :  | 10 |
|   | (i) What are Sweat shares ?  |    |
|   | (ii) List the exceptions of Indoor Management.                                 |    |
|   | (iii) What are consequences of ultra vires transaction ?                       |    |
|   | (iv) Which persons are disqualified to be a managing director ?                |    |
|   | (v) What is a statement in Lieu of Prospectus ?                                |    |
| 2 | What is a Private Company ? When does it become a public company ?             | 10 |
| 3 | Define prospectus and explain the contents of prospectus.                      | 10 |
| 4 | What rights do the members of a company enjoy and what are their liabilities ? | 10 |
| 5 | Explain the liabilities and disliabilities of a director.                      | 10 |
| 6 | Explain the duties of a liquidator.  | 10 |
| 7 | What are grounds for winding up a company by court ?                           | 10 |