

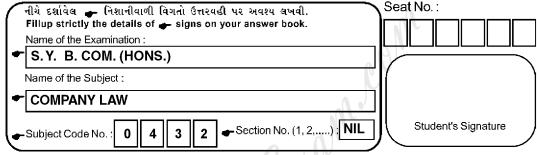
## SB-0432

## Second Year B. Com. (Hons.) Examination March/April - 2011 Company Law

Time: Hours] [Total Marks: 70]

## **Instructions:**

(1)



- (2) Fill up all the details on your answer book.
- (3) All questions are compulsory.
- (3) Figures to the right indicate full marks of the question.
- 1 Answer in brief:

10

- (i) What are Sweat shares?
- (ii) List the exceptions of Indoor Management.
- (iii) What are consequences of ultra vires transaction?
- (iv) Which persons are disqualified to be a managing director?
- (v) What is a statement in Lieu of Prospectus?
- What is a Private Company? When does it become a public company?
- 3 Define prospectus and explain the contents of prospectus. 10
- 4 What rights do the members of a company enjoy and what are their liabilities?
- 5 Explain the liabilities and disliabilities of a director. 10
- 6 Explain the duties of a liquidator. 10
- 7 What are grounds for winding up a company by court? 10

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